FOR MYSORE STATE

Finance (195 5) Department.

rs SERIES.

G.O. NO. 2054

2054

Dated 2-12-55

Parry & Co 17/2/55 KSD

Stock Register No.3538

[Despatch Abstract.]

Madras Contributory Provident Pension Fund Insurance policy on the life of Sri K.Sreedara Shetty, Assistant Teacher, Govt. Fisheries School, HKK South Kanara, Account No.1442 Ass/P-Assignment of policy to the Governor-Papers recorded.

FISHERIES DEPARTMENT

From

Sri A. Doomappa, B.A.,
Asst. Director of Fisheries,
South Kanara, Mangalore.

To

The Manager,
India Life Assurance Co.,
Bombay.

No. 4847 H/55 dated 11-11-55

Sir,

Sub:- Policy No. 61703 for Rs. 1000/- on the life of Sri Kidiyur Sreedhara Shetty - regarding
Ref:- Govt. memo No. 31852/CPPF/I Ins/55-1 dated 8-10-55

---oOo---

The above mentioned insurance policy is enclosed. The assignment executed on it may kindly be registered in your book. The policy may thereafter be forwarded by Registered Post Acknowledgment Due to the Asst. Secretary to Government, Finance (CPPF) Department, Madras, quoting the memo cited under reference above, together with a certificate that the policy is in force and free from all encumbrances and that you have received the notice of assignment, under intimation to this office.

The receipt of the policy may kindly be acknowledged.

Ramanaik

for Asst. Director of Fisheries.

DJ/15.11.

Copy submitted to the Asst. Secretary to Government, Finance (CPPF) Department, Madras with reference to the memo cited above.

5,002--23-4-55.

GOVERNMENT OF MADRAS.

Madras Contributory Provident Pension Fund Insurance policy on the life of Sri K. Sreedara Shetty Asst. Teacher, Govt. Fisheries School, S. Kanara Account No. 1442 Agr

Assignment of policy to the Governor—Papers recorded. P

FINANCE DEPARTMENT.

G.O. Ms. No. 2054 Dated the 2-12-55

READ—the following :—

Memo No. 31852/CPPF-I/2nd/55-1 & 2 dated 8-10-55

Recorded.

2. The policy referred to below has been kept in this office in safe custody. The following details of the policy are furnished for record in the office of the Asst. Dir. of Fisheries, S. Kanara

(1) Number and amount of policy . . 61708 for ₹ 1000/--

(2) Name of the company .. . Indian Life Ass. Co. Ltd.

(3) Amount of premium .. . . ₹ 38-0-0

(4) How payable . .. . yearly

(5) Due date .. .. 6th August

(6) Date of final payment 6.8.75

(7) Date of maturity 6.8.76

(8) Stock register number assigned to policy. 3538

NOTE.—The stock register number noted in column (8) should necessarily be quoted in the bills for withdrawals to finance the policy together with the number and date of the Government Memorandum permitting the withdrawal for payment of insurance premium.

To
The Asst. Dir. of Fisheries,
S. Kanara
Mangalore

Copy to the auditor

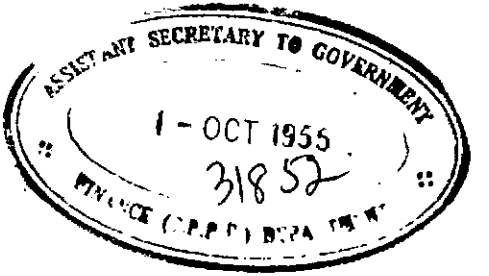
(True copy)
Forwarded/By order.

Assistant Secretary to Government
Fish. Dept
7/5

Superintendent

No. 4847 A/55 By Regd Post
A-3

Office of the Asst. Director of Fisheries, South Kanara, Mangalore. Dated 24-9-55.



To

The Asst. Secretary to Government,
Finance (CPPr) Department,
Madras.

Sir,

Sub:- Contributory Pension cum Provident Fund - 14,2 agri/P of Sri A. Sreedhara Shetty - Fisheries School Teacher - Financing Insurance policy from fund - requested.

---o(.)o---

I submit herewith an application received from Sri A. Sreedhara Shetty, a Fisheries School Teacher, for financing the insurance policy no. 81705 for Rs. 1000/- (of the Indian Life Assurance Co.,). The Insurance Policy, the non-encumbrance letter of the Insurance Company and the latest premium receipt are enclosed. I request early orders in the matter. The premium of Rs.36/- paid for August '55 may also be permitted to be recouped from the teacher's fund.

26.9.55

DJ/24.9. for Asst. Director of Fisheries.

26/9/55

4843-H/55

APPLICATION FOR FIXATION OF LIMIT OF ADVANCE FROM THE CONTRIBUTORY PROVIDENT FUND.

3/1

1. Name and designation of the subscriber: K. Shridhara Shetty. Asst teacher Kajmadi Kadi.

2. C.P.Fund Account Number . . . . . : Agri/P- No. 1442. Agri/P

3. Whether the subscriber is a bachelor married man or widower: Bachelor.

4. Name, age and relationship of the family member for whose benefit the policy has been taken up or is proposed to be taken up (for the definition of the term 'Family' see rule 4(iii) of the CPFF rules): Nil.

5. Whether the mode of payment of the premium of the policy is annual (Authorisation will not be issued unless the mode of payment of the premium of the policy is annual): The mode of payment of the premium of the policy is Annual.

6. Whether the beneficiary of the policy (member of the family), if a major, is willing to join the assignment of the policy in favour of the Governor of Madras: Yes

7. Whether the policy taken/ or proposed to be taken is the one prescribed under the rule 27 of the Madras Contributory Provident Pension Fund Incurance rules 1950.: According to the Madras contributory provident fund Insurance rule two-

. . . . . .

8. Amount of yearly premium . . . . . : yearly premium Rs. 38/-

9. Date of subscription to the fund . . . . . : Rs. 5/-

10. Amount standing to the credit of the subscriber in the fund on the date of the application. (only when the amount to the credit of the subscriber in the Fund is sufficient to cover the premium amount, the application need be forwarded to this office): Rs. 69/- (Rupees Sixty nine)

11. Particulars, such as the number and date of the authorisation issued, the amount of annual premium, the stock register number assigned to the policy etc., of other policy/ or policies if any, financed from the fund

P.T..

K. Shridhara Shetty
Signature.
28/4/55

(6)

Confidential

1. The polic[illegible]
Insu[illegible]
shall hav[illegible]
If the polic[illegible]
pay the [illegible]
of applic[illegible]

Note: The policy [illegible]
policy with limi[illegible]
with special [illegible]
from the fund.

2. [illegible]
declaration [illegible]
following form

"I, Sri [illegible]
. . . . K. Shridhara Shetty, Asst Teacher, Mijmadi Kaidy.
here[illegible]
the
further t[illegible]
proposal so
(here enter n[illegible]
Co., Ltd., [illegible]
tenant for[illegible]
at the time [illegible]

Indian Life Assurance Co. Ltd.
(Head Office Fort Bombay)

3. If you [illegible]
an unfort[illegible]

"I, Sri . . .
(here enter[illegible]
the necessary [illegible]
in the (here em[illegible]
. . . . . .
Governor of Madra[illegible]
. . . . . .

K. Shridhara Shetty
20/4/55

Countersigned
26.9.55

269

GRAMS : "INDIANLIFE" BOMBAY PHONE : 34254

The Indian Life Assurance Company, Ltd.

(INCORPORATED IN PAKISTAN WITH LIMITED LIABILITY)
ESTABLISHED 1892.

Chief Office for India :
ILACO HOUSE,
SIR PHIROZESHAH MEHTA ROAD.
BOMBAY NO 1

Please Quote
the relevant Policy
Number in every case

23rd August, 1955.

Kidiyoor Shridhara Shetty, Esqr.,
Asstt.Teacher,
Govt.Fisheries High E.School,
P.O.Malpe,
South Kanara.

Dear Sir,

Re: Your Policy No.61708.

With reference to your post card dated 17-8-1955, we hereby certify that no nomination or assignment of the above policy has been registered by us, and that the policy is unencumbered, as far as we are aware.

Yours faithfully,

Manager for India.

IAL.
AM-CT.

Kidiyoor Shridhara Shetty, Esqr.,

Asstt.Teacher,

Govt.Fisheries High E.School,

P.O.Malpe, South Kanara.

Draft I

By Registered Post. 5,002—25-11-53.

GOVERNMENT OF MADRAS.

FINANCE DEPARTMENT.

Memorandum No. 3185-2/cppf-I/2nd/55-1 *Dated* 8-x-55

Subject.—Madras Contributory Provident Pension Fund—Advice regarding the form of assignment to be executed on the Life Insurance Policies financed from the fund of Sri K. Sreedhara Shetty, Asst. teacher, Govt. Fisheries School, S. Kanara Dt.

Ref.—From the Asst. Dir. of Fisheries, S. Kanara, Mangalore No. 4847-H/55-2) 24-9-55.

The insurance policy/~~policies~~ detailed below is/~~are~~ forwarded with the specimen of the form of assignment to be recorded on each policy. The assignment may be executed on the policy itself either in the subscriber's own handwriting or in type, or alternatively a typed or printed slip containing the assignment may be pasted on the blank space provided for the purpose on the policy. A typed or printed endorsement must be duly signed and if pasted on the policy it must be initialled across all four margins. When executing the assignments, the names of the proposer and the beneficiary should agree letter by letter with the names as noted in the policy. The assignments executed should also agree word by word with those indicated in the specimen form.

2. ~~The company may be requested to record on the policy the fact having altered the mode of payment of premium into one of annual basis in the case of policy numbers _____, before the assignment is registered in their book.~~

3. ~~The age of the assured may be got admitted by the insurance company and recorded on the policy.~~

4. Both the assignments Nos. I and II as in the specimen form of assignment attached should be recorded on the policy ~~in all cases except in the case of policy No. _____~~

5. After the assignment is duly executed on the policy, it should be sent to the insurance company concerned with a request to register the assignments in their book and forward the policy along with a certificate that the policy is in force and free from all encumbrances to this office by registered post (acknowledgment due) as it is not possible for this office to acknowledge receipt of the policies to insurance companies.

6. The receipt of this memorandum together with the enclosed policy/~~policies~~ may be acknowledged.

Assistant Secretary to Government.

To

The Asst. Dir. of Fisheries, S. Kanara, Mangalore

with policy and prem. receipt.

True Copy/Forwarded/By Order

P.T.O. For Dir.

Superintendent.

P.T.O.

Serial number.	Name of Subscriber.	Name of Insurance Company and Policy number.
	Sri K. Sreedhara Shetty	The Indian Life Ins. Co. Ltd. No. 61708

Draft II

5,002—23-4-55.

GOVERNMENT OF MADRAS

FINANCE DEPARTMENT.

Memorandum No. 3185-2/CPPF-I/Ins/55-2 *Dated* F-X-55

Subject.—Madras Contributory Provident Pension Fund—Financing of life insurance policy from the fund of Sri K. Sreedhara Shetty A/c No. 1442 Agri Permission—Accorded.

Reference.— From the Asst. Dir. of Fisheries, S. Kanara Mangalore No. 4847-H/55-2 dt 9-55

Subject to availability of funds withdrawal of a sum of Rs. 38-0-0 (Rupees Thirty Eight Only) is permitted annually from the Contributory Provident Pension Fund Account of Sri K. Sreedhara Shetty, Asst. teacher, Govt. Fisheries School, S. Kanara for payment of insurance premium in respect of policy taken/~~proposed to be taken~~ by him in the Indian Life Ins. Co. Ltd Bombay Policy No. 61708 for Rs. 1000/— Co., Ltd. (subsequent withdrawal for payment of premium may be permitted if it is claimed by the subscriber in time to admit of the payment being made to the Insurance Company by the due date (including the days of grace). Attention is invited to the Madras Contributory Provident Fund Pension Insurance Rules, 1950, introduced in G.O. No. 365, Finance (Pension), dated 28th March 1950, and G.O. No. 559, Finance (Pension), dated 12th May 1951, and also to the Accountant-General's circular letters No. Fds. 6-163-445, dated 1st November 1939, and No. Fds. 6-923, dated 4th December 1940, for details of general procedure. This memorandum should be kept for record and the number and date of the memorandum alone should be quoted as authority in the bill for withdrawal.

2. The Insurance Company's official premium receipt should be sent to this office within a month from the date of withdrawal of premium. As the execution of the assignments on the policy in favour of the Governor should be completed within three

PTO

months after the first withdrawal from the fund, the policy should be sent to this office *without any assignment recorded on it* so soon as the same is received from the subscriber for scrutiny and advice regarding form of assignment. Failing production of the policy or both, the amount withdrawn should be repaid forthwith with interest thereon under sub-rule (3) of rule 33 of the Contributory Provident Pension Fund Rules.

3. The policy on receipt should be sent to this office, *without any assignment recorded on it*, if it is expressed on the face of it to be payable exclusively to wife or wife and children—vide rule 31 (1) (b) of the Contributory Provident Pension Fund Rules.

4. Permission is also accorded for the withdrawal from the C.P.F. fund account of the Subscriber a sum of Rs 38/- (Rupees thirty eight Only) being the amount paid by him from his private resources towards prem. due on 6.8.51.

Assistant Secretary to Government

To

1) The Asst. Dir. of Fisheries,
S. Kanara,
Mangalore.

2) Copy to the Auditor

(True copy)

Forwarded By order

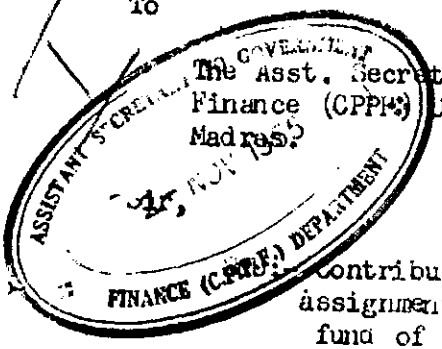
Superintendent

No. 4847 A/55

Office of the Asst. Director of Fisheries, South Kanara, Mangalore. Dated 21-10-55.

To

The Asst. Secretary to Government,
Finance (CPPF) Department,
Madras.



Sir,

Contributory Pension cum Provident Fund - advice regarding the form of assignment to be executed in the Life Insurance policy financed from the fund of Sri K. Sreedhara Shetty - regarding.

Ref:- Govt. Memo No. 31852/CPPF 1/55-1 dated 8-10-55.

¢¢¢¢¢¢¢¢¢

The Insurance Policy and the premium receipt sent with the memorandum cited above have been received. In para 4 of the memo, mention is made of assignments I and II to be recorded on the policy, but one specimen of assignment has been received.

for Asst. Director of Fisheries.
31/10

DJ/31.10.